

## KICK-START APPROVED INVESTMENTS

At the moment the legislation does not allow for direct share investing. However, individuals can get stock market exposure through approved Exchange Traded Funds (ETF's) that are allowed as Tax Free Investment Instruments as defined in Section 12T(8) of the ITA (as amended).

The approved ETF's listed in the table below are all listed on the JSE Main Board and has been registered as Collective Investment Schemes (CIS) under the Collective Investment Schemes Control Act, 2002 (as amended) and therefore qualify as Tax Free Investment Instruments.

JSE Code	Fund Name	Description	%
<b>Popular ETF's</b>			
STX40	Satrix 40 Portfolio	Satrix 40 provides exposure to the top 40 companies which include resources, industrial, retail, telecommunication and financial companies.	
STXDIV	Satrix DIVI Plus Portfolio	The Satrix Divi provides investors with the price performance of the FTSE/JSE Dividend Plus index and pays all the dividends received from companies in the index to investors, on a quarterly basis.	
STXIND	Satrix INDI Portfolio	The Satrix Indi provides investors with the price return of the FTSE/JSE Industrial 25 index and pays all the dividends received from companies in the index to investors, on a quarterly basis.	
STXRAF	Satrix RAFI 40 Portfolio	The Satrix RAFI 40 provides investors with the total performance of the FTSE/JSE RAFI 40 Total Return index.	
<b>Other available ETF's</b>			
BBET40	BettaBeta EqWted Top 40	Nedbank's BettaBeta Equally Weighted Top 40 Exchange Traded Fund (ETF) offers investors a simple way to balance their blue chip exposure across all the companies and sectors making up the Top 40 Index.	
BGREEN	BettaBeta CIS BGreen	Nedbank's BGreen ETF enables investment in companies that have been rated by the Carbon Disclosure Project (CDP) as being amongst the best disclosers on climate change issues and the strongest performers in responding to climate change.	
DBXEU	Db x-trackers DJ eu ST 50	The Deutsche Bank EURO STOXX 50 Index is a Blue-chip index and includes exposure to 50 market sector leading euro-zone companies.	
DBXJP	Db x-trackers MSCI Japan	This Index offered by Deutsche Bank is a free float-adjusted market capitalisation index that is designed to essentially track the Japanese equity markets.	
DBXUK	Db x-trackers FTSE 100	The FTSE 100 Index is a market capitalisation weighted index representing the performance of the 100 largest UK – domiciled blue chip companies, approximately 81% of the UK's market capitalisation.	
DBXUS	Db x-trackers Col in USA	This Deutsche Bank ETF is a free float-adjusted market capitalisation index that is designed to essentially track the USA equity markets.	
DBXWD	Db x-trackers Col in Wld	This Deutsche Bank ETF is a free float-adjusted market capitalisation index that is designed to essentially track the developed world's equity markets.	
DIVTRX	GRINDROD DIVTRAX	Grindrod DivTrax seeks to provide investors with an efficient and easily accessible means by which to achieve a return that tracks the price and yield performance of the S&P South Africa Dividend Aristocrats Index.	
LVLTRX	GRINDROD LOWVOLTRAX	Grindrod LowVolTrax ETF tracks the price and yield performance of the S&P South Africa Low Volatility Index.	
PREFTX	GRINDROD PREFTRAX	PrefTrax Securities are ETF securities that tracks the price and yield performance of the J251 Index, which is an index that tracks the performance of preference shares issued by constituent companies and traded on the JSE.	
PTXSPY	GRINDROD PROPTRAX SAPY	The Property Index Tracker portfolio replicates the price and yield performance of the FTSE/JSE SAPY (listed property) Index.	
PTXTEN	GRINDROD PROPTRAX TEN	The Grindrod PropTraxTen Fund replicates the price and yield performance of the Property Index Tracker Top Ten Equally Weighted Listed Property Index, a custom index calculated independently by the FTSE/JSE.	

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MAPPSG	NEWFUNDS MAPPS Growth	NewFunds MAPPS™ (offered by ABSA) are ETFs that have exposure to numerous asset classes including; SA equities, nominal bonds, inflation-linked bonds and cash or allowable money market instruments. The MAPPS™ Growth ETF has a higher allocation to SA equities (75%) and is aimed at investors with a long time horizon (e.g. younger investors) who can endure variability of returns in exchange for the prospect of long-term real investment returns.	
MAPPSP	NEWFUNDS MAPPS Protect	NewFunds MAPPS™ (offered by ABSA) are ETFs that have exposure to numerous asset classes including; SA equities, bonds, inflation-linked bonds and cash or cash equivalents. The MAPPS™ Protect ETF has a lower allocation to SA equities (40%) and is aimed at investors with a shorter time horizon (e.g. closer to retirement) and a lower tolerance for return variability and would prefer a more stable return stream.	
NEWFSA	NEWFUNDS NEWSA INDEX	The NewSA ETF gives exposure to broad-based black economic empowerment (B-BBEE) South African companies.	
NFEMOM	NEWFUNDS EQUITY MOM	The Equity Momentum ETF tracks the performance of Barclays Capital/Absa Capital SA Equity Momentum Index, a total return index which aims to capture returns from the short-term price momentum observed in the SA equity market.	
NFGOVI	NEWFUNDS GOVI	The GOVI ETF tracks the performance of South African Government Bond Total Return Index.	
NFILBI	NEWFUNDS ILBI	The ILBI ETF provides investors to get exposure to the performance of de facto SA Government inflation bond benchmark index.	
NFSH40	NEWFUNDS SHARIA TOP40	The Shari'ah Top 40 ETF tracks FTSE/JSE Shari'ah Top 40 Index represent the performance of the 40 largest and most liquid JSE-listed companies whose activities and financial ratios are Shari'ah-compliant. The Shari'ah Top 40 excludes companies that provide financial services, deal in alcohol, certain food products, tobacco and weapons.	
NFSWIX	NEWFUNDS SWIX 40	The SWIX 40 ETF tracks the performance of the FTSE/JSE SWIX 40 total return index. The SWIX 40 index is a shareholder-weighted Top 40 Index that uses the share register of the top 40 companies listed on the main board of the JSE and qualifying under the Ground Rules as being eligible for inclusion in the Index to reduce the constituent weights for foreign shareholders in these stocks.	
NFTRCI	NEWFUNDS TRACI 3-M	The TRACI 3 Month ETF tracks the performance of Barclays/Absa ZAR Tradable Cash Index 3 Month. Most existing money market unit trusts are typically benchmarked against STEFI, a non-investable benchmark. The TRACI 3 Month is fully investable and constructed to track the overnight, 3-month SA money market deposit rates.	
RAFFIN	eRAFI SA Financial 15	The eRAFI™ methodology weights shares based on fundamental valuation metrics, rather than traditional market capitalisation. This ETF gives exposure to financial companies.	
RAFIND	eRAFI SA Industrial 25	The eRAFI™ methodology weights shares based on fundamental valuation metrics, rather than traditional market capitalisation. This ETF gives exposure to industrial sector companies.	
RAFISA	eRAFI Overall SA Index	The eRAFI™ methodology weights shares based on fundamental valuation metrics, rather than traditional market capitalisation. This ETF gives exposure to the overall SA equity market.	
RAFRES	eRAFI SA Resource 20	The eRAFI™ methodology weights shares based on fundamental valuation metrics, rather than traditional market capitalisation. This ETF gives exposure to resources companies.	
RMBINF	RMB Inflation X	RMB Inflation-X ETF provides direct exposure to inflation-linked bonds issued by the South African Government.	
RMBMID	RMB Mid Cap ETF	RMB MidCap ETF provides returns linked to the performance of the FTSE/JSE Mid Cap Index.	

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RMBT40	RMB Top 40 ETF	RMB Top40 ETF provide returns linked to the performance of the FTSE/JSE Top40 Index.	
STAN40	STANLIB Top 40 Fund	STANLIB TOP 40 ETF – consists of the shares that constitute the FTSE/ JSE Top40 index of the Johannesburg Stock Exchange.	
STANSX	STANLIB SWIX 40 Fund	STANLIB SWIX 40 ETF – consists of the shares that constitute the FTSE/ JSE SWIX 40 index of the JSE. This index differs from the Top40 index in that it only considers the free-float market capitalization of the company that is held on the JSE register. This means that the dual-listed shares are down-weighted relative to the Top40 and it is thus considered to be more representative of the universe of shares available to South African investors.	
STPROP	STANLIB SA Property	STANLIB SA Property ETF – consists of shares that constitute the FTSE/ JSE SA Listed Property Index. This index consists of the largest 21 property companies ranked by size after screening for liquidity. It is considered to be an investible benchmark for property portfolios.	
STXFIN	Satrix FINI Portfolio	Satrix Fini provides investors with the price performance of the FTSE/JSE Financial 15 index and also pays investors all dividends received from companies in the index, net of costs, on a quarterly basis.	
STXRES	Satrix RESI Portfolio	The Satrix Resi provides investors with the price performance of the FTSE/JSE Resources 10 index and pays all the dividends received from companies in the index to investors, on a quarterly basis, net of costs.	
STXSWX	Satrix SWIX Top 40 Portfolio	This shareholder weighted Top 40 index makes use of the share register of the top forty companies to reduce the constituent weights for foreign shareholders in these stocks.	

Sources: Satrix, Nedbank, Deutsche Bank, ABSA, Grinrod Bank, Stanlib, RMB